

PALACES HOTELS RESORTS

November 8, 2016

The Department of Corporate Services

BSE Limited

1st floor, Rotunda Building B.S. Marg, Fort, Mumbai – 400 001 Fax No. 2272 2037 / 39 / 41/61 / 3121

Stock Code: 500193

The Listing Department National Stock Exchange of India Limited

Exchange-Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Fax No. 2659 8237 / 38 HOTELEELA

Dear Sir / Madam,

Sub: Clarification on News Item of 7th November, 2016

With reference to the news item regarding "Delhi High Court asks Hotel Leelaventure to pay Rs 258 crore royalty to AAI", we confirm that the Division Bench of the Delhi High Court has, in substance, upheld the single judge's order dated 15th July, 2016 in the matter of dispute between the Company and the Airports Authority of India.

The Company is exploring legal options including moving the Supreme Court.

The above information is being submitted in accordance with Regulation 30/68 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Hotel Leelaventure Limited

Anandghan Bohra Company Secretary

> Regd. Office: HOTEL LEELAVENTURE LIMITED

The Leela Mumbai, Sahar, Mumbai 400 059 India. Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212; Email: leela@theleela.com; www.theleela.com

The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.

Upcoming Properties: Jaipur; Agra; Lake Ashtamudi (Kerala); Bhartiya City, Bengaluru and Lucknow.

Corporate Identity Number (CIN): L55101MH1981PLC024097



